

Assistant General Counsel Commercial Collections Attorney

At U.S. Bank, we're passionate about helping customers and the communities where we live and work. The fifth-largest bank in the United States, we're one of the country's most respected, innovative and successful financial institutions. We are committed to our purpose: we invest our hearts and minds to power human potential. Part of this commitment, and one of our core values, is the creation of a diverse workforce. We consider all qualified applicants without regard to race, religion, color, sex, national origin, age, sexual orientation, gender identity, disability or veteran status.

Successful candidates for positions in the U.S. Bank Law Division consistently provide excellent advice and guidance to clients and colleagues, on a variety of legal matters. They build trusting relationships that allow the business to make well-informed decisions. They work to attract, retain, and develop great people in an inclusive environment where each person is valued for the distinct skills and attributes they bring to the group. Meaningful collaboration, participation in the community, and investment in the development of the Law Division are all expected from candidates.

The U.S. Bank Law Division is seeking an experienced attorney to join the Commercial Collections Legal Team to support U.S. Bank's special assets group (SAG) business line. This attorney will provide legal support related to the administration of troubled or defaulted commercial loans. The position offers candidates a career with exposure to a variety of legal issues, while working with various departments and individuals at U.S. Bank to serve as a trusted legal and business advisor.

Responsibilities include:

- Providing legal counsel to the SAG relationship managers in interpreting contract language, considering strategic alternatives, and advising on workout options
- Working with SAG relationship managers as they interface with outside legal counsel, financial advisors and other professional advisors regarding troubled or defaulted commercial loans
- Preparing and revising standard commercial loan workout documents
- Interpretation, application and revision of various SAG policies and procedures
- Supervising work of supporting paralegal

The position will be located in Minneapolis, Minnesota, and will report to the Associate General Counsel who heads up the Commercial Collections legal team.

Successful candidates for a position in the U.S. Bank Law Division will support U.S. Bank's core values, which guide what we do every day:

- We do the right thing.
- We power potential.
- We stay a step ahead.
- We draw strength from diversity.
- We put people first.

We are proud that U.S. Bank has been recognized as a World's Most Ethical Company® by the Ethisphere Institute, and has been named the #1 Most Admired Superregional Bank by Fortune magazine.

In the U.S. Bank Law Division, we honor those values through our mission: “we guide our clients to remarkable results with expert legal counsel.” Our commitment is evident in the work we do, not only for the bank, but for our communities. The Law Division has received several awards for its pro bono contributions, including the Minnesota Corporate Pro Bono Council’s “Excellence in Pro Bono Award,” and we encourage our legal professionals to contribute time and expertise to pro bono work as part of their role.

Basic Qualifications

- Law degree
- Licensed in good standing to practice law in at least one jurisdiction
- Ten or more years of experience as an attorney law firm or in-house corporate environment
- Three or more years of management experience

Preferred Skills/Experience

- In-depth knowledge of commercial loan workouts and creditors’ remedies, including experience with UCC and real estate foreclosures
- Strong experience in addressing bankruptcy risks and providing advice in connection with bankruptcy cases
- Comfort with and interest in working on a variety of legal matters of varying complexity
- Ability to work with minimal supervision and exercise independent judgment and discretion
- Ability to assess risks and provide thoughtful advice in a fast-paced environment
- Excellent written, oral and interpersonal communication skills
- Strong commitment to client service